

# Press Release

June 1, 2010

## 3W Power Holdings Limited (formerly Germany1 Acquisition Ltd.) announces approval of resolutions at its Annual General Meeting in Luxembourg

**Luxembourg - June 1, 2010** - 3W Power Holdings Limited (Euronext Amsterdam: 3WP), the holding company of AEG Power Solutions, today announced that all of the resolutions proposed to shareholders at its Annual General Meeting (AGM) of 1 June 2010, have been adopted.

The shareholders notably:

1. approved the Annual Report and Financial Statements of the Company for the year ended 31 December 2009
2. re-elected Mr. Keith Corbin as a director of the Company
3. re-elected Mr Leonhard Fischer as a director of the Company
4. re-elected Dr Mark Wössner as a director of the Company
5. elected Dr. Thomas Middelhoff as a director of the Company
6. authorized the Company to acquire 250,000 shares in the capital of the Company from LCP1 Limited for nil consideration.

As previously announced, in the Company's press release issued on 7 May 2010, the migration of the Company's registered office to Luxembourg will become effective on 2 June 2010.

### **About AEG Power Solutions**

AEG Power Solutions is a world leading provider of premium power electronics. It offers one of the world's most comprehensive product and service portfolios in power conversion and control, for customers spanning the infrastructure markets of energy, telecom, lighting, transportation and general industrial sectors. System solutions from AEG PS are designed to interface with the electrical power grid and to offer power solutions for mission-critical applications in harsh environments, such as power plants, offshore oil rigs, chemical refineries, and utility-scale renewable energy plants. Since 2005, the company has developed a full range of products for the solar energy industry, from solar inverters to turnkey solutions. The company is investing in solutions that will enable distributed power generation and smart micro-grids.

Renowned for engineering excellence, the company's customers benefit from over a century of expertise and field proven products under the AEG PS, Harmer & Simmons, and Saft Power Systems brands.

Headquartered near Amsterdam, AEG PS generated revenue of €400 million in 2009 with more than 1,500 employees around the world.

AEG Power Solutions became a public company in 2009 following a business combination with 3W Power Holdings Ltd. (formerly Germany1 Acquisition Ltd). Shares in the combined company are listed on Euronext Amsterdam (ticker: 3WP).

For more information: [www.aegps.com](http://www.aegps.com)

*This communication does not constitute an offer or the solicitation of an offer to buy, sell or exchange any securities of 3W Power. This communication contains forward-looking statements which include, inter alia, statements expressing our expectations, intentions, projections, estimates, and assumptions. These forward-looking statements are based on the reasonable evaluation and opinion of the management but are subject to risks and uncertainties which are beyond the control of 3W Power and, as a general rule, difficult to predict. The management and the company cannot and do not, under any circumstances, guarantee future results or performance of 3W Power and the actual results of 3W Power may materially differ from the information expressed or implied in the forward-looking statements. As a result, investors are cautioned against relying on the forward-looking statements contained herein as a basis for their investment decisions regarding 3W Power.*

*3W Power undertakes no obligation to update or revise any forward-looking statement contained herein.*

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