

## AEG Power Solutions Ready to Build New Renewable Energy Solutions in North America

Dallas, January 25, 2010 – AEG Power Solutions ([www.aegps.com](http://www.aegps.com)), a global leader in end-to-end power supply systems and solutions, today announced its strategy for the North American market under its distinguished global brand. The company is introducing solar turnkey solutions and its power controllers systems as part of its energy efficiency solutions.

For over 60 years, AEG PS has delivered proven solutions in power electronics and power controls. AEG PS has helped businesses operating in the industrial, energy and transport sectors meet their power challenges by providing world-class systems to regulate and control the energy required in demanding applications with unparalleled reliability and consistency. Formerly Saft Power Systems, the company's North American heritage dates back to 1944 with many of its products still serving as integral parts of power infrastructures in the energy and transportation industries. AEG Power Solutions has long provided the European and Asian-Pacific markets with one of the world's most comprehensive portfolios of AC & DC power systems and solutions.

AEG Power Solutions is adapting its offering to enable the transformation the world is experiencing in the generation and usage of electricity. In North America, the group is investing in its strategy to focus on renewable energy solutions by establishing a design team, increasing its application engineering team and enhancing its service function. The company will implement and maintain complete turn-key solar systems for commercial properties and industrial buildings. As a Solar Electric Power Association (SEPA) and Green Grid member, AEG Power Solutions is dedicated to providing its customers with renewable energy alternatives, such as solar and wind, to reduce environmental impact as well as minimize energy consumption. AEG Power Solutions' solar systems will feature solar panels, solar inverters and control, monitoring, diagnostics and communications equipment, all of which can be supported by smart-grid-enabled standards and will be monitored and maintained by AEG PS. With energy conservation and other green practices emerging as a critical part of day-to-day operations, AEG Power Solutions helps educate companies on the promise of renewable energy systems, lead them toward a greener tomorrow and help ensure compatibility with tomorrow's Smart Grid.

"At AEG Power Solutions, we are pleased to offer a complete power electronic system solution for the North American market that provides customers with the same ingenuity and reliability that we've been providing to European and Asia-Pacific markets for decades," said Kaivon Mortazavi, vice president of North America for AEG Power Solutions. "For more than 60 years, the AEG brand has stood for expertise, reliability and innovation in power solutions. Our heritage combines the engineering advancements made by Saft Power Systems and AEG that led to us offering a product quality that's hard to match in the power systems industry. Taking into account the commitment to invest in the Smart Grid that is occurring in North America, the timing is right for AEG PS to provide the enabling power electronic technology required for this energy transformation."

"As we look toward our future in renewable energy, we strongly believe that the demand for renewable energy solutions will grow strongly in North America, and will be comparable to what we've experienced in Europe over the last three years," said Robert J. Huljak, chief strategic officer for AEG Power Solutions. "In today's

business environment, companies are beginning to hold themselves accountable for their own carbon footprint and the 'greening of their business' while striving to reduce long-term costs. Similar to our world class Thyro-Family series of power controllers, we are using our experience for providing efficient power solutions combined with our engineering expertise of interfacing with the utility electrical grid to help our customers achieve their energy improvement goals. Besides using our power electronics inverter experience, we have incorporated our system application engineering capability with our service knowledge for installation and commissioning to create a complete turn-key solar solution. AEG PS is proud and confident about bringing our capability and system solution strategy to the North American market. AEG Power Solutions also looks forward to enabling Smart Grid applications with our intelligent and rugged power electronic solutions."

In addition to expanding its offerings, AEG Power Solutions will expand its corporate operations in North America. The company is currently hiring for positions in its regional offices in Dallas, Texas and Markham, Ontario.

AEG Power Solutions has been a staple in the end-to-end power supply market. The AEG Power Solutions range of industrial products and services includes standard and customized UPS, and DC systems for industrial applications, UPS's for Data and IT, industrial chargers, and premium Thyro-Family series power controllers for high-tech industry applications, railway solutions and solar inverters. These solutions are designed specifically to interface with the utility electrical grid, providing high efficiency, customized energy solutions to industries requiring complex and intelligent control. Currently AEG Power Solutions, through its UL-certified, Saft-branded equipment, provides back-up power systems in nuclear facilities in several Canadian provinces as well as all of Quebec's hydro-generation plants. AEG Power Solutions' products can be found in refineries, power plants, industrial manufacturing facilities, mass transit infrastructures, data centers and office buildings.

### **About AEG Power Solutions**

AEG Power Solutions is a power supply provider offering one of the world's most comprehensive portfolios of premium power supply systems and solutions. The company has its main competence and manufacturing center in Warstein, Germany and is headquartered in Amsterdam, Netherlands. AEG Power Solutions' regional office in Dallas, Texas, established in 2001, specializes in sales, engineering and service for North America. The group has been operating as an independent, global supplier of power solutions since 2005. It employs 1600 people in 16 countries, including more than 160 service and installation engineers to provide comprehensive customer support and service. Renowned for engineering excellence, AEG Power Solutions holds more than 70 active patents in power conversion and benefits from more than a half century of expertise. The company represents the culmination of more than 150 years of power engineering expertise developed under the AEG Power supply systems, Harmer & Simmons and Saft Power Systems names which are all part of the history of the company.

AEG Power Solutions was acquired on September 10, 2009 by Germany1 Acquisition Limited, which is listed on Euronext Amsterdam under the ticker symbol "GAL1 S".

For more information, please visit [www.aegps.com](http://www.aegps.com).

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